

RESILIENCE + TRANSFORMATION

2012 Ecotrust Annual Report



*“Civilization needs a new operating system.
YOU ARE THE PROGRAMMERS
and we need it within a few decades.”*

PAUL HAWKEN, University of Portland Commencement Address, 2009

Resilience and Transformation:

OUR THEORY OF CHANGE

Food, water, energy, shelter—these are the basic things we need to live well. The systems that provide them are as specific to the places where we live as they are vulnerable to global patterns and pressures. In an age of superstorms, financial meltdowns, and giant pipelines cutting through some of the last, best places on earth, it is clear we need a new approach—a new operating system for the 21st century.

At Ecotrust, we believe that approach is found in resilience—the capacity to influence and adapt to change. In everything we do, we work to create systemic responses to systemic challenges—a culture of resilience. A culture that adapts to the ever-changing world around us, inspiring innovation, seeking diversity, and sharing ideas and resources equitably.

Building this culture begins at home—in the forests and coasts, cities and communities, mountains and rivers of Salmon Nation. It is a culture that operates at multiple scales from the individual to the community to the regional to the global.

Ecotrust's programs strive to foster resilience from the ground up in the systems most significant to our wellbeing—food and farms, fisheries, forests, and urban ecosystems. And our approach is designed around what we see as three powerful pathways for change: knowledge, technology, and capital.

PHOTOS—Top: Ice floes north of the Arctic Circle; bottom: snow at Joseph Creek, Oregon.





Building Bridges:

THE POWER OF NETWORKS

WE LIVE IN AN INCREASINGLY CONNECTED WORLD. While our interconnected global economies can leave our societies more vulnerable to large-scale disruptions, this same connectedness can also offer local and regional advantages. Networks allow us to accelerate solutions that can increase the resilience of ecosystems, communities, and economies around the world.

At Ecotrust, we have long sought unusual alliances across public, private, and philanthropic sectors, and now more than ever in this digital age, we are weaving unlikely partners together in networks that can share and scale the impact of our work.

PHOTOS—Left: Boats enter and leave Port Orford, Oregon via lift; top right: Lyle Keeler of Port Orford, Oregon is part of the Community Fisheries Network and has pushed for more science and protection around local fisheries; bottom right: Haida leader Guujaaw was one of two dozen past winners of the Ecotrust Indigenous Leadership Award who gathered in November to explore a new leaders network.

“Increasingly, we are choosing another path, one predicated on the power of networks. Not digital networks, necessarily, but instead the more general sense of the word: webs of human collaboration and exchange.”

STEVEN JOHNSON, *Future Perfect*

COMMUNITY FISHERIES NETWORK

In partnership with the Island Institute, we launched the [Community Fisheries Network \(CFN\)](#) in 2012, bringing together thirteen community-based fishing organizations from Alaska to Maine committed to the highest standards of environmental sustainability, community ethics, and business practices in the fishing industry.

FOODHUB

[FoodHub](#), our online network for wholesale food producers and buyers, continues to push the edge of food system innovation. We were pleased to present at two White House forums on the future of food and technology this year, and grow to over 4,000 members in six western states, including 20% in rural counties. Best of all, FoodHub now supports 184 schools and school districts to bring healthy, local food to more than 672,000 students.

MARINE CONSULTING INITIATIVES

Our Marine Consulting team launched new initiatives from the Mid-Atlantic to the Solomon Islands in 2012, including a cutting-edge data portal and collaboration space for the five-state Mid-Atlantic Regional Council of the Oceans. The portal allows everyone from fishermen to port authorities to offshore energy developers to come together and build new understandings of how to support healthy oceans, coastal economies, and communities.





INNOVATIVE BY NATURE

RESILIENT ECONOMIES ARISE from a healthy churn of great ideas in the face of constant change. Innovation develops from creative freedom and unusual possibilities within a room, a building, a neighborhood, or the global village. We are actively cultivating an interconnected system of new ideas from all corners of the organization, and the flexibility of our hybrid nonprofit/private enterprise model allows us to deeply experiment through grants and donations, and then spin out the best solutions into the marketplace, to scale.

It starts with a small stream and extends to a whole nation. In working to build more resilient economies, we take inspiration from nature. The place to start is in the rivers and fish that are fundamental to our way of life. For five years, we have been partnering with six federal and state agencies to invest in restoring the most viable salmon bearing streams in Oregon, Washington, and Idaho. And these investments are seeding an entirely new jobs sector—call it the restoration economy—employing biologists, equipment operators, and nurseries throughout the region.

Similarly, tribal leaders across Salmon Nation have been growing economies that restore nature and nourish communities. Innovative ventures that integrate culture and nature are positioning Native communities and those around them for recovery and long-term health. It's a whole new way of doing business, but one rooted in age-old traditions and perennial patterns of nature.

PHOTOS—Left: Sockeye at Kitlope Lake, British Columbia; top right: Whole Watershed Restoration Initiative staff map new projects; bottom right: Billy Frank Jr. joins in Jon Waterhouse's Healing Journey celebration at the 2012 Ecotrust Indigenous Leadership Awards.



“It’s going to be a challenge to feed our population in the face of climate change. And that’s where resilience comes in.”

LANDRY MAYIGANE, Founder, Rwanda YACA,
2012 Ecotrust Resilience Fellow

WHOLE WATERSHED RESTORATION INITIATIVE

Our Whole Watershed Restoration Initiative (WWRI) invested \$1.4 million in 19 projects in high-priority streams throughout Oregon, Washington, and Idaho, improving 900 acres of habitat and 40 miles of streams and rivers. Over the last decade, investments from the partnership and others like it have produced over 6,400 jobs and nearly \$1 billion in economic activity in Oregon alone, according to our [2012 Restoration Economy analysis](#).

INDIGENOUS LEADERSHIP COUNCIL

In November 2012, Ecotrust convened the Indigenous Leadership Council, a group founded from the more than 50 past honorees of the [Ecotrust Indigenous Leadership Award](#) working the span of Salmon Nation. These leaders are developing new business models that not only honor cultural traditions and assert tribal sovereignty, but also create long-term health and wealth for their communities and beyond.

THE MAGIC CANOE

The [Magic Canoe](#) storytelling project, launched in 2012 by founder Spencer Beebe, uncovers inspiring leaders working on emerging market development, legal rights of nature, holistic management, ecotourism, urban farming, and urban youth education in South Africa, Mexico, Chile, Zimbabwe, Detroit, Rwanda, Pennsylvania, and many places in between. New collaborations have grown out of these connections, bringing learning back to our bioregion.



MOBILIZING CAPITAL FOR GOOD

OUR 20 YEARS OF EXPERIENCE investing in triple-bottom-line initiatives around the region has more relevance than ever, as private capital is increasingly seeking to serve greater good. Our Natural Capital Fund, Ecotrust's working endowment, has converted \$30 million in grants and program- and mission-related investments into \$800 million in assets at work in communities from California to Alaska.

Instead of investing in traditional Wall Street financial products like derivatives, large-cap public equities, and corporate bonds, we back investments that provide us with the things we need to live well, and deliver better environmental, social, and financial returns. Our investments generate competitive returns while creating opportunity for nature-based tourism, restoring healthy watersheds for clean water, offsetting CO₂ emissions, and creating stable jobs in rural communities. We have used our growing endowment and expertise to build the nation's first environmental bank, to lend to fishermen growing local, community-based fisheries, and to pioneer green building infrastructure that improves the livability of our cities. There are vital lessons here for a growing global community of impact investors now taking a similar approach in seeking social and environmental, as well as financial, returns. In the United States alone, the impact investment sector is valued at over \$4 billion.

PHOTOS—Left: On Oregon's South Coast, Ecotrust and partners are mobilizing capital and expertise for greater good; top right: counting rings on Ecotrust Forests land; bottom right: California redwoods.



TODAY, ECOTRUST *is one of the few organizations with tangible, long-term experience with impact investing, offering authentic improvements in social and environmental conditions while generating a competitive return.*

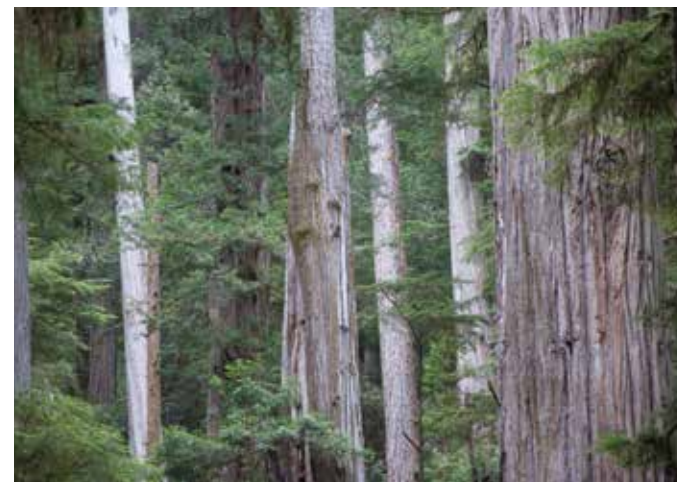
The question we are asking now is: How can we better support this powerful global movement involving millions of investors and hundreds of funds and financial institutions, scale our collective efforts, and harness global economic forces for a more reliable prosperity?

ECOTRUST FOREST MANAGEMENT

Ecotrust Forest Management (EFM), which manages 13,000 acres of investor-owned Northwest forestland to create high-quality timber along with jobs, wildlife habitat, and carbon stores, was named one of ImpactAssets Top 50 impact investment fund managers worldwide. As of 2011, Ecotrust Forests I, LLC outperformed the benchmark (NCREIF Timberland Index) over a 1-, 3-, and 5-year period.

FARMLAND LP

Ecotrust became an investor in Farmland LP, a private equity fund that acquires conventional farmland near urban areas and converts the land to organic and integrated management. The fund engages in direct production and leases the property to organic producers. It now owns more than 6,300 acres of farmland worth \$42 million, including 673 acres that have been successfully converted to Certified Organic.





PLANNING FOR EQUITY + WELLBEING

TODAY, TOO MANY PEOPLE STILL STRUGGLE FOR ACCESS TO BASIC NEEDS

like food, healthcare, or education. What's more, increasing environmental degradation and other symptoms of the industrial economy tend to heavily burden the most disadvantaged in society. Resilience only works if the capacity to adapt and influence change is spread broadly and everyone can access the things we need to live well.

Whether by bringing healthy, local food to those who need it most, by working with legislators to understand the intersections of climate policy and public health, or by building job-creating initiatives in economically distressed rural communities, we work to shape new policies and transform business as usual toward a more inclusive and equitable approach.

PHOTOS—Left: Farmer Araceli Roman and colleagues in Hillsboro, Oregon sell produce into local schools and childcare facilities, with the help of the Farm to School program; top right: Patrick Crouch and Detroit's Earthworks Urban Farm employ residents to raise food in the city's abandoned land; bottom right: more urban farming in Detroit's Brightmoor neighborhood.

“This is a learning program. We are on the road, learning... We have the satisfaction of providing organic food, fresh and locally grown, to our clients and our families.”

ALFREDO SANCHEZ, La Esperanza Farm

FARM TO SCHOOL

Our [Farm to School](#) program opened up access to healthy, local produce for hundreds of thousands of kids in 36 Oregon school districts and a dozen early childhood centers—about half of these kids are low-income. The program also connected 40 regional food producers to large school purchasers, and Ecotrust also supported food and garden education for children around the state.

ECONOMICS FOR EQUITY AND THE ENVIRONMENT (E3)

Ground-breaking research by Ecotrust’s [E3 Network](#) of economists worked to make California’s climate laws fairer in 2012, by showing that low-income and minority communities are disproportionately affected by the nation’s worst polluters. Amendments to California law will help target harmful pollutants in disadvantaged communities and also push for clean energy in those neighborhoods.

INDIGENOUS YOUTH SCHOLARSHIPS

Ecotrust continued its support for the next generation of indigenous leaders in their work to preserve and protect their homelands and communities. Since 2004, we have provided nearly \$400,000 in scholarships to over 100 Native students studying natural resource management, environmental law, public health, planning, economic development, and social sciences.





ADAPTING + ENHANCING NATURE'S SERVICES

HUMAN LIFE DEPENDS ON THE SERVICES PROVIDED BY HEALTHY ECOSYSTEMS,

including the things we can see—food, fiber, and raw materials; cultural services that are spiritual, aesthetic, and recreational—and those things we can't see: water filtration, storm buffering, and climate stabilization; soil formation, photosynthesis, and pollination. Approaches to working with nature can enable, rehabilitate, and restore ecosystem functions, and they are essential for resilience.

At Ecotrust, we are constantly working to reimagine our world along nature's lines—in our state of the art mapping tools that adapt to changing landscapes and needs, in developing new approaches to green infrastructure in our urban environments, or in applying traditional ecological knowledge to modern-day planning.

PHOTOS—Left: Iceland's Blue Lagoon is a second benefit of geothermal energy; top right: Sandy River Delta, Oregon; bottom right: Seattle's new Bullitt Center, the latest in green building.

HOW WILL WE ALL THRIVE *on a densely populated, rapidly changing planet? With tools that empower people to understand complex information and solve problems collaboratively.*

ECOSYSTEM SERVICES

Our [Partners with Nature](#) analysis described a new potential in urban environments for filtering stormwater, absorbing carbon, and feeding urban populations. Ecotrust also invested in and began an ecosystem services analysis of the Bullitt Center in Seattle, which aspires to be the world's first commercial Living Building.

COPPER RIVER KNOWLEDGE SYSTEMS

In Alaska, Ecotrust collaborated with the Ahtna Native community on the Copper River to establish the Ahtna Copper River Inter-Tribal Conservation District to better promote and protect the age-old wild salmon economy now worth \$50 million to the region. [The Copper River Knowledge System](#), a web portal built by Ecotrust, brings disparate information into one place for better adaptive management of this crucial watershed.

MADRONA

Our software team launched [Madrona](#)—an adaptive software platform built out of two decades of organizational experience in mapping and place-based decision making. Madrona offers the building blocks for a wide variety of mapping, visualization, and decision-making tools and was customized for a variety of partners this year, including the U.S. Fish and Wildlife Service, the Bureau of Land Management, and private landowners, to maximize their financial and ecological goals in land use planning.



A CULTURE OF LEARNING

FOR FOUR DECADES NOW, I have tried to hire smart people and get out of the way to see what sort of good things might happen; to cultivate an environment where great ideas and creative people could grow.

At the close of 2012, Astrid Scholz and a new generation of staff leadership took the day-to-day reins at Ecotrust, freeing me up to explore new possibilities and assume the role of board chair; resilience in action, we hope.

In my new full-time role as chair, I plan to work closely with Astrid and an expanded group of vice chairs: Kat Taylor, CEO and co-founder of One PacificCoast Bank; Bob Friedman, founder and chair of the Corporation for Enterprise Development; and immediate past chair Gun Denhart, Portland civic leader and co-founder of clothiers Hanna Andersson. Our board shares my excitement about the opportunities ahead. We are all committed to expanding Ecotrust's ability to address bioregional challenges in a way that has universal application.

I have great confidence in Astrid's vision, her steady hand overseeing Ecotrust's \$10 million annual budget and her ability to unleash great things from our creative, capable staff—now more than 60. With over 11 years under her belt at Ecotrust, Astrid is deeply steeped in Ecotrust's culture and has done award-winning work in developing innovative, collaborative tools and approaches to improve social, economic, and environmental decision-making in her former role as vice president of Knowledge Systems.

Along with Astrid, we have two new vice presidents on our senior leadership team: Nancy Bales in development and Kristen Sheeran in Knowledge Systems. "Like everything else we do at Ecotrust," Astrid says, "these change are inspired by nature: we are not unlike a circle of saplings growing up around the redwoods of our bioregion as we grow this new circle of leaders." Surrounded by such an energetic team, I am invigorated about the continued evolution of Ecotrust as we seek to catalyze radical practical change into our third decade.



Spencer B. Beebe
FOUNDER & CHAIR OF THE BOARD



Astrid J. Scholz
PRESIDENT

PHOTOS—Left: Confluence of Gamsby and Kitlope rivers in British Columbia; top right: Gail Small, honoree at the 2012 Ecotrust Indigenous Leadership Awards; bottom right: Ecotrust's chairman and founder Spencer Beebe and president Astrid Scholz.



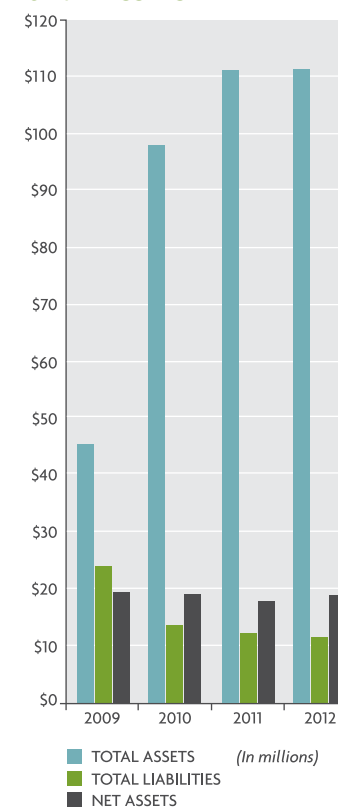
FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEETS

YEARS ENDING DEC. 31, 2011 & 2012

ASSETS	2011	2012	LIABILITIES & NET ASSETS	2011	2012
Cash	\$4,272,785	\$4,426,672	Accounts Payable	\$358,690	\$221,015
Grants & Accounts Receivable	906,417	1,015,367	Accrued Liabilities	841,854	603,169
Notes Receivable (net)	87,524,291	87,198,417	Deferred Revenue	384,215	225,498
Investments	4,580,949	5,243,622	Notes Payable	10,598,914	10,556,737
Investment in Ecotrust Forests LLC	3,810,105	3,650,106	TOTAL LIABILITIES	\$12,183,673	\$11,606,419
Prepaid Expenses & Other Assets	998,743	1,017,045	Unrestricted Net Assets	12,091,488	11,615,192
Property & Equipment (net)	10,124,918	9,912,711	Temporarily Restricted Net Assets	1,773,229	3,107,755
TOTAL ASSETS	\$112,218,208	\$112,463,940	Permanently Restricted Net Assets	3,842,759	3,942,759
			TOTAL NET ASSETS	\$17,707,476	\$18,655,706
			Investor Member Interest	82,327,059	82,191,815
			TOTAL LIABILITIES, NET ASSETS & MEMBER INTEREST	\$112,218,208	\$112,463,940

TOTAL ASSETS, LIABILITIES & NET ASSETS



CONSOLIDATED STATEMENTS OF ACTIVITY

YEARS ENDING DEC. 31, 2011 & 2012

REVENUES, GAINS & OTHER SUPPORT	2011	2012
Grants & Contributions	\$5,285,876	\$6,259,788
Contracts, Services & Special Events	3,290,958	3,387,153
Investment Return	969,707	1,801,310
TOTAL REVENUES	\$9,546,541	\$11,448,251

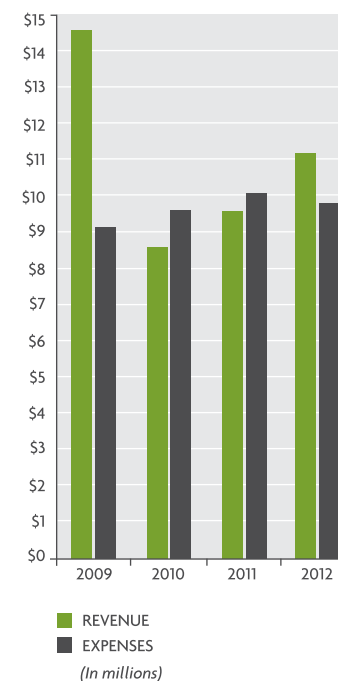
EXPENSES	2011	2012
Fisheries	\$1,295,066	\$782,373
Forests & Ecosystem Services	1,470,499	1,690,504
Food & Farms	1,154,821	847,930
Indigenous Leadership	305,383	472,975
Knowledge Systems	2,494,630	2,461,917
Natural Capital Fund	2,535,582	2,553,124
Supporting Services		
Development	246,863	407,661
Management & General	608,903	613,792
TOTAL EXPENSES	\$10,111,746	\$9,830,276

REVENUE IN EXCESS OF EXPENSES **(\$565,205)** **\$1,617,975**

Investment Member Interest	(483,356)	(659,745)
Capital Contributions (net)	2,627	—

INCREASE IN NET ASSETS **(\$1,045,934)** **\$958,230**

REVENUES & EXPENSES



DONORS & SUPPORTERS

CORPORATIONS

A Blooming Hill Vineyard
Adelsheim Vineyard, LLC
Aetna Giving Campaign
AlexEli Vineyard & Winery
Alima Pure
Alloro Vineyard
Amity Vineyards, Inc.
Anam Cara Cellars
Apolloni Vineyards
Aveda Experience Center
Ayres Vineyard, LLC
Bell Pine LLC
Bethel Heights Vineyard
Biamp Systems
Big Table Farm
Breckinridge Capital Advisors
Brick House Vineyards
Capella University
Chehalem Winery
Elk Cove Vineyards
Fidelity Investments Charitable Gift Fund
Gallery Ballet
Gerding/Edlen Development Company, LLC
The Holland, Inc. (Burgerville)
Hollywood Winery
J.K. Carriere Winery
Jennison Wine Company, LTD
K & M Wines
Kaiser Foundation Health Plan Community Giving Campaign
Kerr Pacific Corporation
Kramer Vineyards
Lease Crutcher Lewis
Lia's Vineyard, LLC
Lift Label
Magavern Pool, Inc.
Makk Wine LLC
Microsoft Giving Campaign
The Morne Wine Company, Inc.
Nau, Inc.
Patagonia, Inc.
PNC Wealth Management

Ponzi Vineyards
Portland Boutique Hotel, LLC
R. Stuart & Co.
Raptor Ridge Winery
Redman Wines
The Regence Employee Giving Campaign
Scott Paul Wines
Seven of Hearts Wine
Soter Vineyards
Stag Hollow Wines, LLC
Stoller Vineyards
Sunset Ridge Vineyard
Tactics
Threshold Group
Trisaetum
University of Idaho
Whole Foods Market, Inc.
Willamette Farms, LLC

FOUNDATIONS

Analia and John Earhart Fund of Tides Foundation
Anonymous Foundations
The Apple Lane Foundation
Arntz Family Foundation
The Barkley Fund
Bauman Family Foundation
The Bill Healy Foundation
The Bullitt Foundation
Compton Foundation
Crane Creek Family Fund of The Oregon Community Foundation
David Axelrod and Marilyn Couch Fund of The Oregon Community Foundation
Deborah J. and Peter A. Magowan Family Foundation, Inc.
Deer Creek Foundation
The Dylan Todd Simonds Foundation, Inc.
EcoTrust
The ESCO Foundation
Fanwood Foundation/West

Faraway Foundation
Felton Jenkins III Conservation & Education Fund
Friedman Family Foundation
G.O. Forward Fund of The Saint Paul Foundation
Gordon and Betty Moore Foundation
The Gun and Tom Denhart Family Fund
I Do Foundation
Kaiser Foundation Hospitals
The Lawrence Foundation
Lighthouse Foundation
Lora L. and Martin N. Kelley Family Foundation Trust
M.J. Murdock Charitable Trust
Margaret A. Cargill Foundation
Marisla Foundation
Money/Arenz Foundation, Inc.
Nancy S. Hargraves for Nadon Trust
Nell Newman Foundation
New Priorities Foundation
Newman's Own Foundation
Oak Foundation
Pisces Foundation
Resources Legacy Fund Foundation
Robert G. Kirby Fund of The Oregon Community Foundation
Rockefeller Foundation
Rose E. Tucker Charitable Trust
San Francisco Foundation
Sequoia Foundation
Susan Hammer Fund of The Oregon Community Foundation
Tektronix Foundation Matching Gift Program
Tides Foundation
The Tim and Karen Hixon Foundation
TomKat Charitable Trust
Tonsmeire Charitable Foundation
The Walton Family Foundation
The Warren Foundation
Wiancko Charitable Foundation
Wilburforce Foundation

GOVERNMENT

Bureau of Land Management
California Sea Grant
NOAA - Office of Habitat Conservation
North Pacific Research Board
Oregon Department of Agriculture
Pacific Coastal Salmon Recovery Fund
U.S. Fish & Wildlife Service - Alaska Region
U.S. Fish & Wildlife Service - Pacific Region
U.S. Geological Survey
USDA Forest Service - Pacific Northwest Region
USDA Natural Resources Conservation Service
USDA Rural Development

NONPROFITS

Cascade Harvest Coalition
Combined Federal Campaign
FHI Development 360 LLC (fhi360)
Greater Douglas United Way Combined Federal Campaign
JustGive.org
Monmouth University
National Fish and Wildlife Foundation
The Nature Conservancy of Washington
Neighbors West-Northwest
Oregon State University
Puget Consumers Co-op
Recess Fitness, Health And Play
Regional Arts and Culture Council
Tides Center
TisBest Philanthropy
United Way of Rhode Island
Vanguard Charitable Endowment Program
Volved
World Service Meditation Group Environmental Fund

SPONSORS

94.7 Radio/Entercom/One Thing
Allie Fuller Realty
Artists 4 Action
Audubon Society of Portland
CampOma EcoVillage
Car2Go
Cascadia Region Green Building Council
Celilo Group Media
Chinook Winds Casino and Convention Center
Citizens Utility Board of Oregon
City of Portland, Bureau of Environmental Services
Columbia Slough Watershed Council
Dave's Killer Bread
Eating Local Guide
EcoPro Realty Group
Engineers Without Borders
FHI Development 360 LLC (fhi360)
Food Front Cooperative Grocery
Food Services of America
Forest Trends
Getaround
Good Energy Retrofit
Great Barrier Reef Foundation
Green Hammer Construction
Green Mountain Energy
Green Rising Marketing
The Holland, Inc. (Burgerville)
Hot Lips Pizza
Indow Windows
Johnson Creek Watershed Council
Kettle Foods, Inc.
King Estate Winery
Kontent Films
Kwytza Chopstick Art
Laughing Planet Café
Legacy Health System
Lift Label
The Mark Spencer Hotel
Mayer Howell Realty
Missionary Chocolates
Mt. Adams Resource Stewards
Nau, Inc.

Neighbors West-Northwest
 New Seasons Market
 Ninkasi Brewing
 The Ocean Foundation
 One PacificCoast Bank
 Opal Creek Ancient Forest Center
 Oregon Business Magazine
 Oregon State University
 Oregon Tilth
 Organic Valley Family of Farms
 Organically Grown Co.
 Our Ocean
 Our United Villages & The ReBuilding Center
 The Party Place
 Patagonia, Inc.
 PDX Kids Calendar
 The Pearl Clinic and Pharmacy
 Pearl District Neighborhood Association
 Portfolio 21 Investments
 Portland Fruit Tree Project
 Portland Harbor Natural Resource Trustee Council
 Portland Juice Press
 Portland Pedal Power
 Poster Garden
 Raven Marketing, Inc.
 ReDirect Guide
 River Network
 Salmon-Safe Inc.
 Sauvie Island Center
 Side Street Boutique
 Sierra Club
 Sightline Institute
 Silvania Peru
 Solamor
 SolTerra
 Stash Tea
 StepHouse Networks
 Store to Door of Oregon
 Strategies 360
 Sunlight Solar
 Surfrider Foundation
 Tropical Salvage
 Truitt Brothers
 Umpqua Bank

Urban Gleaners
 Viridian Reclaimed Wood
 Voice for Oregon Innovation and Sustainability (VOIS)
 Whole Foods Market, Inc.
 The Wild Salmon Center
 Willamette Valley Wineries Association
 Wisdom of the Elders
 Zipcar

INDIVIDUALS

Herbert Allen III,
In memory of Jack Hood Vaughn
 Gordon Allen,
On behalf of Terri Rottman-Allen
 Lorraine Anderson,
In honor of Alan Van Zuuk
 Anonymous Donor,
On behalf of Debbi Flittner and James Hagerman
 Anonymous Donors
 William and Helen Aron,
In memory of John R. Donaldson
 Brent and Martha Ashabranner,
In memory of Jack Hood Vaughn
 Jereme Axelrod,
On behalf of The Man.
The Legend. Sam Beebe.
 Nancy and Howard Bales
 Natalie Barinsky
 Steph Barnhart
 Jane Barth
 Jeffrey and Denise Bauman
 Douglas and Maria Bayer
 Matthew Beach
 McPherson Beall and JJ Heldmann
 Mary L. Beebe and Charles Reilly,
In honor of Jane Beebe
 Spencer B. and Jane M. Beebe,
In memory of Jack Hood Vaughn
 Samuel M. Beebe
 Lewis Bell
 Barry Benjamin
 Starrett Berry

Barbara Billington Stickler,
In memory of Evelyn Beebe Shirk
 Benjamin and Anne Binger
 Dave Black,
In memory of Jack Hood Vaughn
 Doron Blake
 Dr. Edith Borie
 Maya Branman
 David Bright,
In honor of Steve and Dottie Resnick
 Barbara L. Brown
 Mariam Browne
 Ericka Carlson
 Egon and Ursula Carstensen
 James Cassidy
 Sarah and Tim Cavanaugh,
In honor of Gun Denhart
 Stacey Chance
 Tom Charlton
 Yvon and Malinda Chouinard
 Darley Clevenger
 Jonah Cohen
 Charles R. Conn III
 Michael Conner
 Ben Cort,
On behalf of John and Cynthia Cort
 Timothy Cox
 Thalia V. Crooks and Travis B. Moore,
In memory of Jack Hood Vaughn
 Ed Crouser
 Dr. William Cummings
 John Cunningham
 John Dagger and Ellen Weissbrodt,
In honor of Jacki Dagger,
Ali Dagger, Joel Guren
 Laurie Davison
 Gun Denhart
 Chris and Heather Dennett
 Tom and Chris Devine
 Theodore DeWitt
 John Diamante
 Mr. Charles Diamant
 Annora Dickey
 John and Julie Dixon
 Jeffrey Drzazgowski
 Norman and Elizabeth Duffett
 John J. and Analia Earhart

Carol Edelman,
In honor of Gun Denhart
 Mark Edlen
 Andres Edwards
 William and Pauline Egan,
In honor of Spencer B. Beebe
 Anna Einstein
 Ashley Eisenberg,
In honor of Charles E. Smith Jewish Day School
 Jules Evens
 Amy Fields
 Bryan Finke
 Chris Fisher,
On behalf of Nathan Eikenberry
 Robert and Elizabeth Fisher
 Crystal Fitch
 Mrs. Laurel Francis
 Jan & Erik Fredricksen
 Robert Friedman and Kristina Kiehl
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 Kathryn Fuhrmann
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 David Garcia
 Lydia Garvey
 Robin Gerstenfeld,
In honor of David Gerstenfeld
 Tiffany Gherlone
 Larry Gilbert
 Jim Green
 Jere Grimm
 Suresh Gupta
 Diana Hadley and Dr. Peter Warshall
 Randall Hagenstein and Eve Witten
 David and Lauren Hall,
In honor of Gavin, Jen & Rob Wells
 Susan Hammer
 Kerry Hansen
 Gordon and Maria Hargraves
 Mrs. Margy Hargraves
 Erin Harrington
 Jon Hassell
 Dave Hatch,
In honor of Liz Woody
 Nancy Hathaway
 Frances A. Hedrick and Jess H. Stone,
In memory of Jack Hood Vaughn

Dick and Deanna Helfrich
 Paul Henson
 Dena and Scott Higgins
 Mary Hirsch
 George C. and Karen Hixon
 Rusten Hogness
 Carolyn Holland
 Joan L. Holup
 Danielle Horanieh
 Bonnie Horn,
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 Charles Houghten
 Brad Huggins
 Donna Hunter
 William and Lynda Hutton
 Lynne Ingram
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 Craig Jacobson and Kendra Morris-Jacobson
 Dick and Mary Jaffe
 A. Felton Jenkins III
 Betsy Jewett
 Lauren and Christopher Johnson,
In honor of Claire Johnson
 Rees and Maryanne Johnson
 Penny Carpenter Jones and Thomas Jones,
In memory of Jack Hood Vaughn
 Jennifer Jones
 Elizabeth and William Josephson,
In honor of Mary Josephson and Gregory Grenon
 Acky Kamdar
 Lori Keeney
 Kristin Keller and Brad Redmon
 Jamie Kendall,
In honor of Sharon Lewis and Family
 Gary Ketzenbarger
 Jason Kichline
 Janelle Kinsey
 Amy Klatzkin and Terry Fry
 Kathleen Knight
 Patti Koehler and Kate Krider
 Marla Koehn,
On behalf of Paul and Larisa Noonan
 Adam Lane
 James and Luise Lane

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 Department of Environmental
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In honor of Spencer B. Beebe
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PHOTOS—Top: Ecotrust's staff; middle: Ecotrust Board of Directors hike; bottom: Gun Denhart, Vice Chair of the Board, Ecotrust.

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PUBLICATION CREDITS

Writing: Carolyn Holland, Oakley Brooks

Design: GoodWorks – A Design Studio

Photography: Sam Beebe, Spencer Beebe, Bullitt Foundation, Liz Devine, Shawn Linehan, N. Scott Trimble

Printing: Printed on Mohawk Options, 100 percent post-consumer recycled paper, manufactured from sustainable raw materials, processed chlorine free, FSC-certified



PHOTOS—Top: The Copper River Delta, Alaska; bottom: Ecotrust staff at the Natural Capital Center.

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